Von Koenigsegg at his factory, which housed fighter jets for the Swedish Air Force until 2003; the squadron’s logo, a ghost, is visible on the back wall and is appliqued
Swede Sensation

By Josh Dean

How Christian von Koenigsegg took on the ultracompetitive world of supercars—and won

Photographs by Vincent Fournier
remote, decommissioned military base, bring to mind a Bond villain. And the association is apt, for while von Koenigsegg’s ambitions may not be malevolent, he’s nevertheless bent on world domination, at least in the realm of seven-figure supercars.

The automobile industry is littered with the skeletons of failed startups driven by a single man’s all-consuming vision. Think Tucker, DeLorean, Fisker—and those are just the famous ones. (A major recent exception, of course, is Elon Musk’s Tesla Motors Inc.) Conventional wisdom holds that it’s essentially impossible to create a car company from scratch and actually make it work. The costs are too high; the barriers to entry, too great. But that’s what von Koenigsegg has done.

Koenigsegg Automotive’s cars—which start at $1.4 million—are today some of the most exclusive and sought-after assembly-line vehicles on earth. In the best of years, the company builds only 12 or 14, each one tailored to a specific buyer. Earlier this year, the company built the 100th car in its 19-year history. Nicknamed the Hundra (Swedish for Hundred), the 1,030-horsepower, carbon-fiber Agera S was constructed from more than 4,000 custom parts and finished with stripes of 24-karat gold leaf, applied by an artisan flown in from Italy. It’s bound for a customer in Hong Kong. “Asia is definitely our biggest market,” von Koenigsegg says.

Koenigsegg Automotive’s only effective competitors in the so-called hypercar space (loosely defined as limited-edition, handbuilt cars costing in excess of $1 million) are Italy’s Pagani Automobili SpA and France’s Bugatti Automobiles SAS; the latter currently dominates the category with a whopping annual output of 30 to 35 vehicles. Koenigsegg controls about 25 percent of the market but has the influence of a far larger brand, at least among exotic-car aficionados. At April’s Geneva auto show, the Hundra was named “Most Popular Hypercar,” beating out highly anticipated masterpieces by Automobili Lamborghini SpA, Bugatti, Ferrari SpA, McLaren Automotive Ltd., and Porsche SE.

Koenigsegg Automotive is known especially for performance. The company holds the world record for acceleration (zero to 300 kilometers [186 miles] per hour in 14.53 seconds), for braking (300 to zero kph in 6.66 seconds) and—the one that makes its founder proudest—for both acceleration and braking: zero to 300 kph and back to zero again in 21.19 seconds, a number that suggests outstanding overall performance rather than just raw power. Darren Jablow, a supercar connoisseur and founder of online car-buying site Speedlist, describes Koenigsegg cars as the “manic, peel-your-face-back, fighter-jet hot rods of the hypercar world.”

The field of hypercars swells this year with the unveiling of seven-figure sculptures on wheels by Ferrari (LaFerrari), McLaren (the P1) and Porsche (the 918 Spyder). Von Koenigsegg isn’t concerned. “Out of 7 billion human beings, 100 a year are buying hypercars,” he says. “We’re already a big player in a tiny segment.”

And although von Koenigsegg plans to ramp up production for 2014 and beyond, it won’t be by much. “We could live very well on 18 to 20 cars,” he says—a number so minuscule the company barely registers within the wider automotive industry. Ferdinand Dudenhoeffer, director of the Center of Automotive Research at Germany’s University of Applied Sciences, estimates that about 67 million cars
are sold annually worldwide and that even an exclusive automaker such as Rolls-Royce Motor Cars Ltd. is selling some 4,000. “A company like Koenigsegg,” Dudenhoefler says, “is more a hobby than a business.”

Von Koenigsegg grew up in the suburbs of Stockholm, the son of a serial entrepreneur and a haute couture hatmaker whose clients included Sweden’s royal family. A born tinkerer, von Koenigsegg took apart toasters and tape players before moving on to go-carts, mopeds and motorcycles. Even as a child, he says, he wouldn’t just look at a side mirror and think, “Cool!” Instead, he would wonder precisely why it was constructed as it was.

“I never say I’m a car designer,” says von Koenigsegg, who didn’t bother with college and has no formal training in design or engineering, on a tour of his surprisingly quiet factory. The two-story space housed Saab fighter jets for the Swedish Air Force until 2003; the squadron’s logo, a ghost, has been appliqued on the back window of every Koenigsegg built since the company moved in. “I like to say the car designs itself but that I’m the guide,” he says.

Most anything that ends up in a Koenigsegg vehicle begins in the founder’s brain, often expressed as a squiggle on a napkin. The shape of Koenigsegg cars today is still basically the same as the one that von Koenigsegg first imagined in August 1994: a midengine car with short front and rear overhangs, large side air intakes, a round windshield and a detachable hardtop. It took von Koenigsegg two years to make a running prototype of that car, which would become the CC (for competition coupe). “Let’s say the vision has stayed intact,” he says, opening the door of a royal blue Agera R with black accents.

Von Koenigsegg has just returned from Singapore—he’s fighting fatigue, as well as a cold—where he personally delivered an Agera S to that country’s first-ever owner of a Koenigsegg. (Because of Singapore’s insanely high automobile taxes, it cost the buyer $4.5 million.) “They say it is the fastest, most powerful car ever sold in Singapore,” von Koenigsegg says, noting that the speed limit in the tiny city-state is 90 kph—300 kph slower than the top recorded speed of an Agera S.
The model for most automakers, especially small ones, is to take existing parts—brakes, engines, transmissions—and combine them in a car of proprietary design. It’s far cheaper and typically more pragmatic from an engineering perspective to buy parts from companies that have already spent thousands of hours and millions of dollars on research and development.

Von Koenigsegg looks at things differently. His company not only makes its own brakes, engines and transmissions but also nearly everything else in the car, right down to the titanium bolts, every one of which is stamped with the company logo, a stripped-down version of the 900-year-old von Koenigsegg family crest. The result, Car and Driver editor-in-chief Eddie Alterman says, is a truly artisanal supercar. “He’s rethought just about everything,” Alterman says.

In total, some 4,000 hours of handcraftsmanship goes into each vehicle. Though Koenigsegg offers standard models—the Agera S and the Agera R (which runs on biofuel) are his current offerings—the company considers itself a bespoke shop. “People often ask, ‘How customized can I have my car?’ If you pay us enough, we’ll build you a helicopter,” von Koenigsegg says. “I think we are capable technically of doing pretty much anything.”

When I ask if there’s anyone to whom he won’t sell a car, von Koenigsegg replies that until recently he’d always said yes to anyone who could afford to buy one. That’s changed. “We now say no if we think they’re not the right buyer,” he says, vaguely pointing out that certain people are simply too much trouble. “It doesn’t happen often, but that’s quite a nice thing to be able to do.”

One thing that isn’t a barrier to entry, he says, is skill. Every Koenigsegg car comes with a full suite of what von Koenigsegg calls “safety nets,” including traction control, stability control and an antilock braking system (ABS). “This makes the cars very easy to handle and very safe in any driving condition,” he says. “Anyone with common sense and a driver’s license can safely handle a Koenigsegg.”

All the systems, except for the ABS, can be turned off if the driver feels he’s experienced enough to do so—which von Koenigsegg does not often recommend. “If the controls are turned off and full power is used, you need to be very skilled,” he says.

“In day-to-day traffic, it is surprisingly docile and easy to drive,” says Jeffrey Cheng, Newport Beach, California–based
president of JDJ Investments and the owner of a silver Koenigsegg CCX, a model created exclusively to meet the standards of the U.S. market. Of course, that’s not why he has one. “It’s just brute horsepower when you step on the pedal—like a locomotive,” he says.

Cheng’s car is one of 12 known Koenigsegs in the U.S. He bought it in early 2013 from Ben Abrams, a Seattle entrepreneur who felt he wasn’t making the most of it. “Driving a supercar like the CCX on public roads with speed limits could be compared to dating a supermodel but only being allowed to hold hands,” Abrams wrote on the website eGarage upon selling the car. Another American owner, a telecommunications entrepreneur from Chicago who prefers to remain anonymous, owns two Koenigseggs. He actually drives them to the grocery store, although he’s also used one to achieve 215 mph on an airport runway, likening the experience to piloting a jet plane.

So coveted are Koenigseggs that even their namesake doesn’t own one. To take a car off the line would be to take a car away from a customer, so von Koenigsegg instead drives a Saab 9-5 with a cracked windshield. He bought the white four-door—the last all-new model Saab built—in 2009, when he briefly led a coalition (including a Chinese auto group and San Diego–based investor Mark Bishop) in a bold attempt to save the iconic Swedish brand.

The deal went so far as to be announced in the press before von Koenigsegg and his partners pulled out, after negotiations dragged on for more than six months and promises from various banks and governments went unmet. “Looking back, it was the right thing to do,” he says. “Many people say to me now, ‘You were lucky that never happened.’ They might be right.”

Still, it’s an intriguing thought: What could Christian von Koenigsegg have done with Saab? And would the ultimate artisanal automaker really have been happy mass-producing automobiles? “My dream has always been to build cars,” von Koenigsegg says. “I love supercars, but I’m just as intrigued by the idea of improving a normal car.”

Back in his office, Koenigsegg flips his computer monitor around to show me a project that will further redefine the concept of a hypercar—a money-is-no-object venture begun at the behest of his Chinese dealer, who desired something “extreme” to sell to his more-demanding customers. “We are spending thousands of hours of engineering and tooling and testing for a very limited number of cars,” von Koenigsegg tells me.

The One:1 is named after its ambition to be the first assembly-line vehicle to truly achieve a one-to-one ratio of weight and horsepower. If successfully produced, it will weigh 1,400 kilograms (3,100 pounds) and put out 1,400 horsepower, a quantum leap over the 965 horsepower of the base-model Agera. “Other cars have achieved this but by measuring dry weight—no oil, no water, no fuel,” von Koenigsegg says. His number will take into account all the necessary fluids and even the driver.

Computer simulations project that the One:1 will be the fastest Koenigsegg yet, capable of 450 kph or more. If the computers are correct, it will also be the fastest car in the world from zero to 200, from zero to 300 and from zero to 400. Engineers expect the last number to be around 20 seconds. To put that in perspective, it takes the Bugatti Veyron 45 seconds to achieve 400 kph. Von Koenigsegg expects to have a prototype by the end of the year.

Prospective buyers should note that the strictly limited production of six has been presold and that there’s already plenty of pent-up demand should any of those lucky few fall through. The price isn’t yet public, but von Koenigsegg says it’s “substantially higher” than that of the Agera S. Even so, he admits, the company will almost certainly lose money on the project—which he says doesn’t concern him. Building a hypercar that sets new land-speed and acceleration records will only burnish Koenigsegg’s credentials, and future Koenigsegg cars will likely benefit from the trickle-down R&D originating with the One:1.

Von Koenigsegg toggles through a series of renderings, admiring his imminent creation from various angles. “No one needs a car like this,” he says, twisting his mouth into a smile. “They just need to want one.”